


Economic Development - Portfolio Performance Dashboard

Relevant Service Area(s)	Portfolio Holder
Economic Development	Cllr Michael Harris

Key Priorities	Key Activities	Key Actions		
Portfolio Priorities 2020 - 24	Key Activity 2020 - 24	Key Actions 2020	Target Date	Status Update
Continuing to work with partners and businesses to grow the New Forest economy.	Work in partnership to increase the uptake of apprenticeships and upskilling opportunities.	Work in partnership to increase the uptake of apprenticeships and upskilling opportunities, including Solent Apprenticeship Hub and New Forest Training Academy.	Ongoing	In the wake of Covid-19 there has been an increasing focus on initiatives to promote training and skills opportunities. The Economic Development Team have worked closely with Solent Apprenticeship Hub and specific scheme like KickStart to ensure that takeup in New Forest District is maximised.
		Work with Development Management to roll out Employment and Skills Plans on all major development.	Ongoing	No update at this time.
	Identify all businesses within the district and target.	Using County Intelligence Unit identify all businesses within the District and prioritise engagement activity.	Ongoing	The Economic Development Team have from various sources now compiled a comprehensive employer database listing detailed information on local businesses. By definition, this work programme is ongoing and will continue to build, providing an ever more detailed list.
	Establish one online point of entry to the council for businesses.	Establish an online single point of entry to the council for businesses by 2020.	31/12/2020	The ED Team has embarked upon the first phase of this work programme focused on engaging with Service Managers from other business facing services. This work programme has been paused as the focus has switched to supporting businesses in wake of the National Government Restrictions.
Supporting improvements in broadband and mobile connectivity.	Work with partners and other council services to improve broadband and mobile connectivity.	Identify options for improved connectivity in the District and develop an Action Plan.	Ongoing	The Economic Development Team continue to work with the Hampshire Superfast Broadband Team to promote community broadband funding programmes.
Helping businesses, industries and High Streets respond to social, environmental and technological changes and innovation.	Encourage inward investment for the New Forest.	Create an 'Invest in the New Forest' Website during 2020/21 to support inward investment to the area.	31/12/2021	The focus for this project has altered owing to the creation of the new NFDC website. As such the work programme has delivered a full review and fully updated content of the Economic Development web pages.
Continuing to promote the New Forest as a filming destination.		Continue to actively promote the New Forest as a filming destination for the wider creative digital industries.	Ongoing	Economic Development continue to attract high profile filming projects including but not limited to The Crown in February. Covid-19 has seen a downturn in enquiries through much of 2020 but work is now focused on broadening the scope of the Film New Forest project.

Key Performance Indicators									Financial Information - Budgets £'000				
KPIs	Unit	Freq.	Desired DOT	Target	Last Period	Actual	Actual DOT	Status	Budget Description	Original Budget	Emergency Budget Adjustments	December Financial Monitoring	Revised Budget
Increase in S106 agreements containing employment and skills plan.	Number	Annual	↑	TBC		TBC	TBC		Economic Development	299	-30	0	269
Increase in apprenticeships within the District.	Number	Quarterly	↑	TBC		-29%	TBC		Variation Percentage		-10.03%	0	-10.03%
Increase in Businesses engaged in economic development programme.	Number	Quarterly	↑	TBC		24	TBC		<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p style="text-align: center;">Original Budget Make-up</p>  <p style="text-align: center;">■ Employee Costs ■ Supplies and Services ■ Support Services</p> </div> <div style="width: 45%;"> <p style="text-align: center;">Breakdown of Adjustments</p> <p>Removal of NF Show Budget -15</p> <p>Reduction in Initiatives Budget -10</p> <p>Reduction in Support Services -5</p> </div> </div>				
Increased uptake in investment platform.	%	Monthly	↑	TBC		0.0%	TBC						
Increase in broadband connectivity.	%	Monthly	↑	TBC		0.0%	TBC						
Increase in subscribers to 'Helping local businesses grow' e-news.	Number	Monthly	↑	TBC		198	TBC						

High Risks			
High Risk Area	Risk	Mitigation actions	New Risk
Covid-19 impact on the local economy		Close liaison and working with the business partnership	